

VAT

The digital essentials

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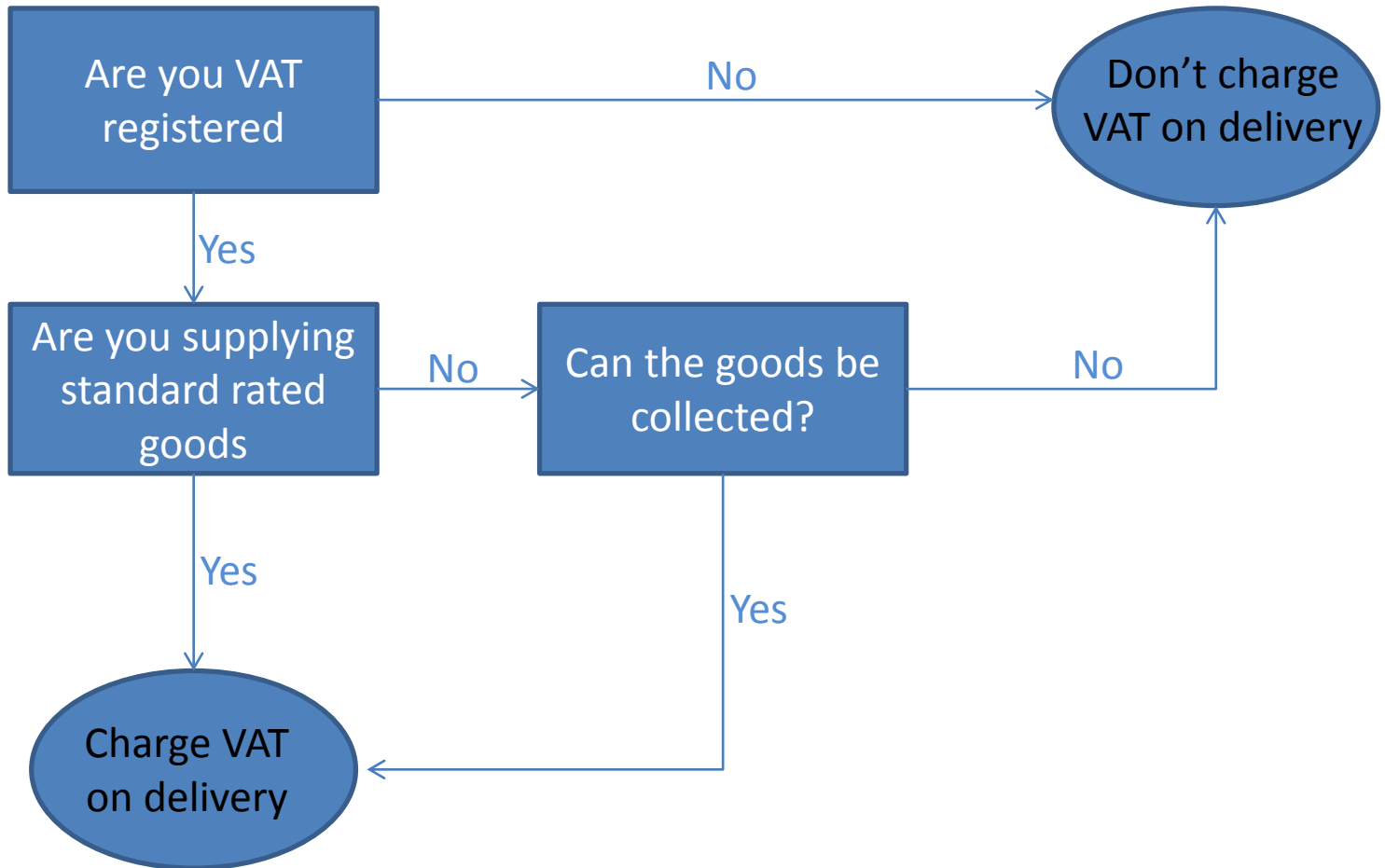
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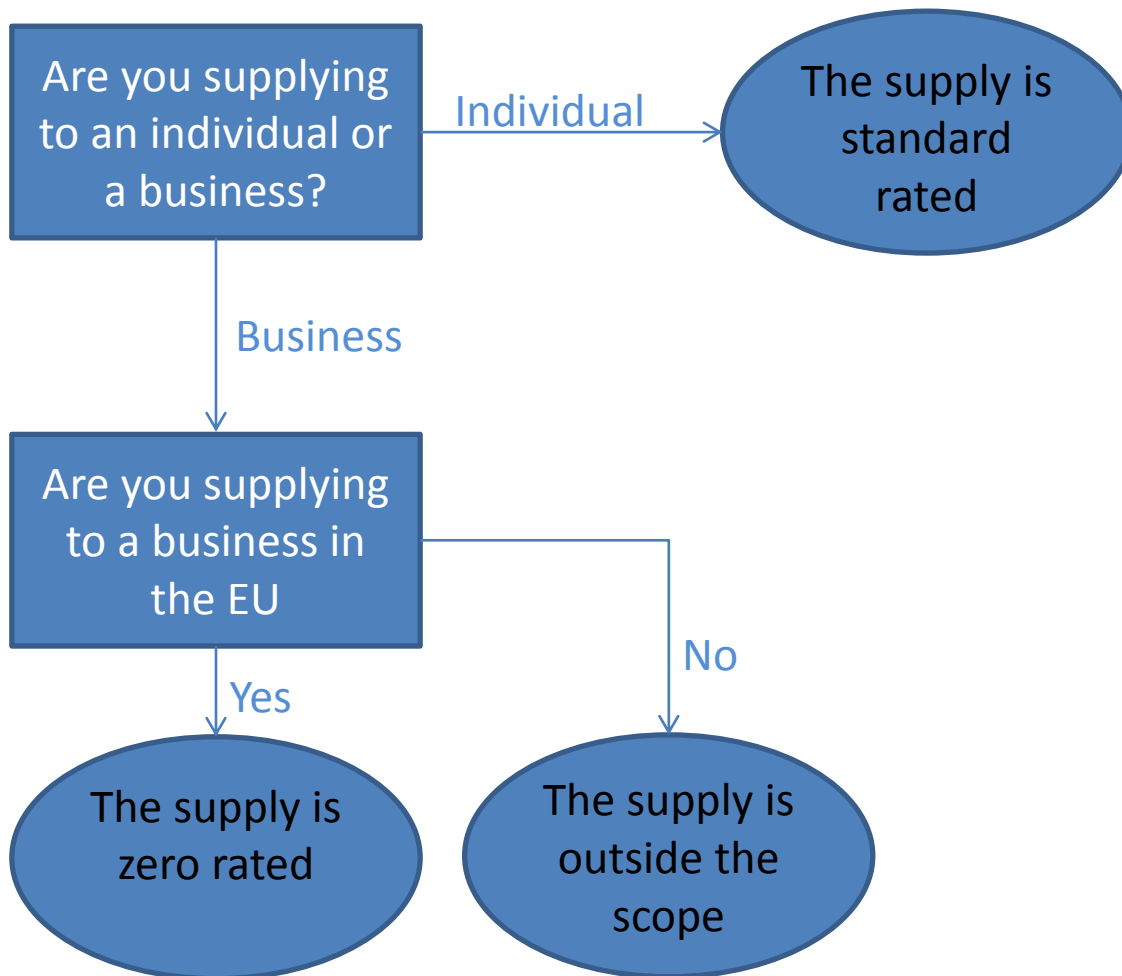
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Do I charge VAT on delivery charges?



Supplying services to clients overseas (general rule)



Electronically supplied services

General rule:

B2C: Where the supplier belongs

B2B: Where the customer belongs

Electronically supplied goods is where the customer belongs which is usually the country of consumption.

Electronically supplied services rule:

B2C: Where the customer belongs

B2B: Where the customer belongs

VAT registered
Business in EU

Business outside
the EU

Individual in EU

Individual outside
the EU

Zero rate
(reverse
charge)

Outside the
scope of VAT

Charge VAT in
the customer's
country

Outside the
scope of VAT

What are we advising on at the moment

- Paying salaries to provide credit for state pension purposes and also utilising employment allowance
- Paying dividends before 5 April when tax rate on dividends increases by 7.5%
- Reviewing directors loan accounts to ensure not overdrawn.
- Consider investments into ISA's and pensions
- Company structuring
- Incorporation following goodwill changes in budget

Slides

www.beatons.co.uk/blog/VATsims

If you or any of your customers have any questions regarding tax or accountancy matters please let me know.

Send me any questions you would like answered for later SIMs events.

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